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3TIER secures \$2 million in second round financing from Good Energies

*Successful launch of Firstlook online wind assessment
spurs additional investment*

SEATTLE – 3TIER, the largest independent provider of wind, solar and hydro energy assessment and power forecasting worldwide, today announced it received \$2 million in second round financing from Good Energies, a leading investor in the renewable energy industry. The investment is part of a multi-million dollar round of equity funding 3TIER intends to complete by the end of 2007.

“Good Energies’ investment in 3TIER is consistent with our philosophy of investing in innovative renewable industry-focused companies with outstanding growth potential,” said Richard Kauffman, chief executive officer of Good Energies. “3TIER has created the first mover advantage in the online feasibility market with Firstlook’s successful launch. We see its potential to transform the entire energy space by delivering on-demand information on the web and accelerating the change to using more renewable energies globally.”

“We are pleased to announce this major financing round with such a premier investor like Good Energies. The investment validates the commercial opportunities addressed by 3TIER’s suite of services and underscores the strength of the management team we have built,” said Kenneth Westrick, chief executive officer and founder of 3TIER. “The investment from Good Energies will help us aggressively grow 3TIER by continuing to provide our customers with the best information available for renewable energy projects worldwide.”

3TIER recently launched Firstlook wind assessment, a web-based tool that provides a fast, cost-effective, thorough wind resource and power assessment, including the first geographically seamless national wind data set. Firstlook complements 3TIER’s other services, including Fullview assessment, a bankable report used primarily during a project’s development phase and Powersight forecasting, a service used during project operations. 3TIER has developed several technologies to generate wind, solar and hydro energy assessments and power forecasts of unprecedented accuracy and quality.

“3TIER’s Firstlook is exactly the type of technology that helps fulfill Good Energies’ goal of bringing renewable energy to everyone,” said Jean-Louis Brenninkmeijer, a managing director of Good Energies. “Before Firstlook, there was no practical way to get accurate wind assessment information into the hands of the user. It is this kind of innovation that is at the heart of what 3TIER does and why we chose to invest in the firm.”

About 3TIER:

Founded in 1999, Seattle-based 3TIER is the largest independent provider of wind, solar and hydro energy assessment and power forecasting worldwide. People around the world turn to 3TIER when they want the best scientific information to make decisions about their renewable energy projects—from the prospecting phase to operations. For more information, visit 3tiergroup.com.

About Good Energies:

Good Energies (www.goodenergies.com) is a leading investor in the renewable energy industry, managing the renewable energies portfolio of the COFRA Group, a privately owned group of companies. The current market capitalization of its portfolio is over five billion dollars. Good Energies places its emphasis on the interrelated business areas of solar energy, wind energy, load management and green buildings. Good Energies operates globally with offices in London, New York, Toronto, Washington D.C. and Zug. The company invests across all life cycles of a company and pursues a long-term investment approach. Good Energies is guided by the 3-P-principle (3-Ps): people-planet-profit; being an investment firm it also aims to accelerate energy transition and strives to alleviate poverty by improving access to affordable renewable energy.

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